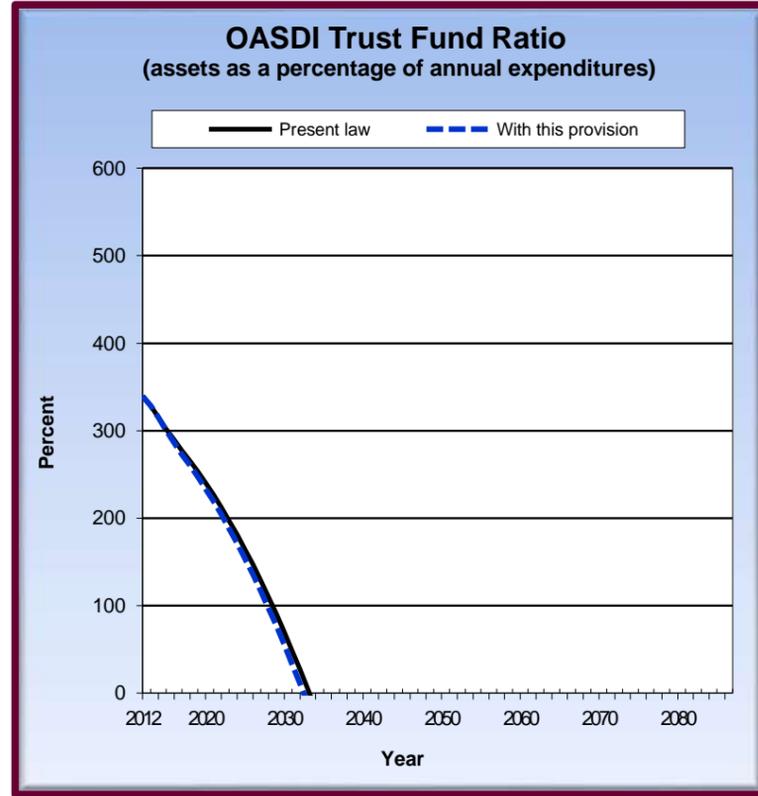
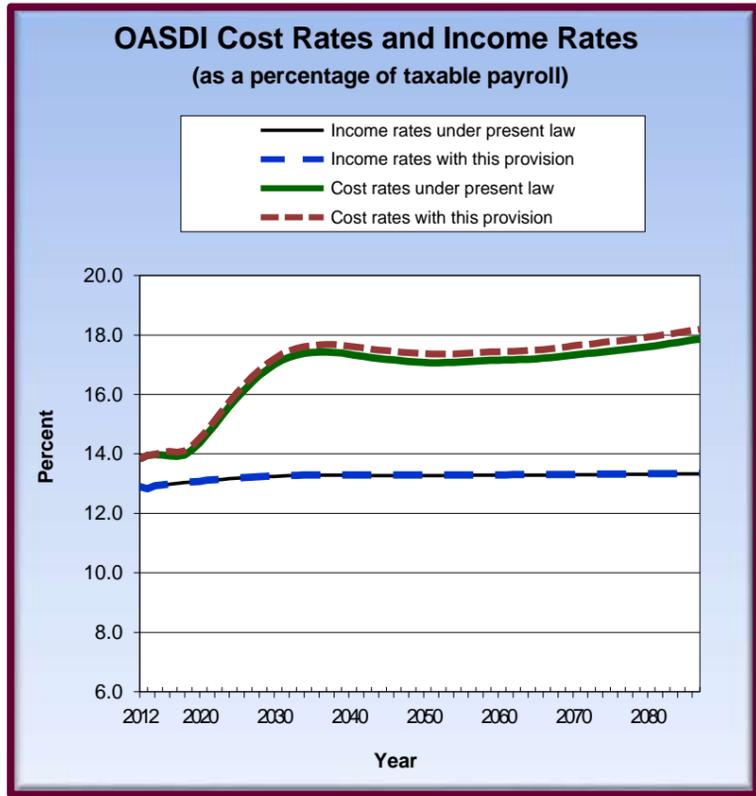


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: Effective in 2015, provide a 5-percent uniform PIA increase 20 years after eligibility. The benefit increase is phased in at 1 percent per year from the 16th through 20th years after initial eligibility. The full PIA increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to SSA's average wage index.

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.67%	-4.50%	-0.23%	-0.31%	-2.89%	-4.81%



Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security
May 10, 2013